

# QUARTERLY ACTIVITIES REPORT

## JUNE 2022



### Directors

#### Non-Executive Chairman

Mark Chadwick

#### Managing Director

Shane Volk

#### Technical Director

Tim Hronsky

#### Company Secretary

Shane Volk

### Issued Capital (ASX: DUN)

**Ordinary Shares: 60,180,216**

ASX Quoted: 38,424,845

Escrow: 21,755,371

**Listed Options: 30,090,138**

Unlisted Options: 14,000,000



### Highlights

- **118 km<sup>2</sup> detailed ground gravity survey completed**
- **Final geophysical survey data received**
- **Modelling of geophysical data and comparison to Nova-Bollinger Ni-Cu-Co deposit commenced**
- **\$180,000 WA Government co-funded drilling grant awarded**
- **Heritage clearance obtained for Central and Matilda South**
- **Two additional exploration licences granted**
- **Jumbuck and Kokoda prospect drilling results**

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals” or “the Company”) is actively exploring for nickel, copper and gold in the prospective Albany-Fraser Orogen, Western Australia.

### EXPLORATION OVERVIEW

During the quarter, preparations continued for the Company’s next planned drilling campaign, which is designed to test the exciting Central and Matilda South prospects.

Final data from various geophysical surveys, including the Central and Matilda South audiomagnetotellurics (AMT) surveys, were received during the quarter. Modelling and interpretation of these comprehensive new data sets, acquired by the Company across its 1,200km<sup>2</sup> of exploration licences during the past 9 months, is ongoing.

Importantly however, a comparison between Dundas’ geophysical data and models, and like public domain information that is available for the Nova-Bollinger nickel-copper-cobalt deposit (Nova), located ~125km northeast of the Company’s Central prospect, has commenced. This work is nearing completion and results are expected to be announced shortly. The purpose of the comparisons is to assist Dundas Minerals in final drill hole design at Central and Matilda South, and to provide added confidence that the various geophysical survey results at these prospects may represent magmatic sulphide nickel mineralisation associated with mafic-ultramafic intrusions – the Company’s exploration model for both Central and Matilda South.

Subject to weather and access track remediation works, drilling is currently planned to commence at Central and Matilda South in late September or early October 2022. Autumn and winter rains have restricted access to both drilling sites and remediation of access is required prior to the mobilisation of drilling equipment.

### \$180,000 WA Government co-funded drilling grant awarded to Dundas Minerals

The success of the Company's application for a W.A. State Government grant of up to \$180,000 for exploration drilling at its Matilda South prospect was announced during the quarter.

The co-funded grant was offered following a competitive application process, with only 47 of the 107 applications successful. The grant will reimburse the Company up to 50% of direct drilling costs and 50% of driller mobilisation costs (to a maximum of \$15,000) at Matilda South, and will assist in managing the total drilling costs at this prospect.

The grant scheme preferentially funds applications of high quality, and technically and economically sound proposals that promote new exploration concepts and/or new exploration technologies. The award of this grant to Dundas Minerals for drilling at Matilda South represents a high quality, independent endorsement of its plan to drill this exciting prospect.

### Heritage Clearance Obtained for Central and Matilda South drilling

In June 2022, *Heritage Clearance* was obtained from the Ngadju Native Title Aboriginal Corporation (NNTAC) for the Company's planned exploration drilling programs at the Central and Matilda South prospects (Sites).

As holder of the exclusive native title rights over the areas covered by the majority of Dundas Minerals tenements, the NNTAC and Dundas entered into a Heritage Protection Agreement which sets out the protocols for the joint inspection of locations where the Company is proposing to conduct ground disturbing activities, such as drilling. On 26 and 27 May 2022, Dundas Minerals' managing director Shane Volk accompanied five (5) representatives from the NNTAC and a NNTAC appointed anthropologist to conduct the inspections of the Sites.

The NNTAC subsequently advised Dundas Minerals that it has fully *Cleared* the Sites, meaning that there was no objection to the Company's planned ground disturbing activities.

Timing for the commencement of drilling at Central and Matilda South remains subject to the approval of Work Programs by the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS); and the remediation of key access tracks that have deteriorated due to the onset of autumn and winter rains.

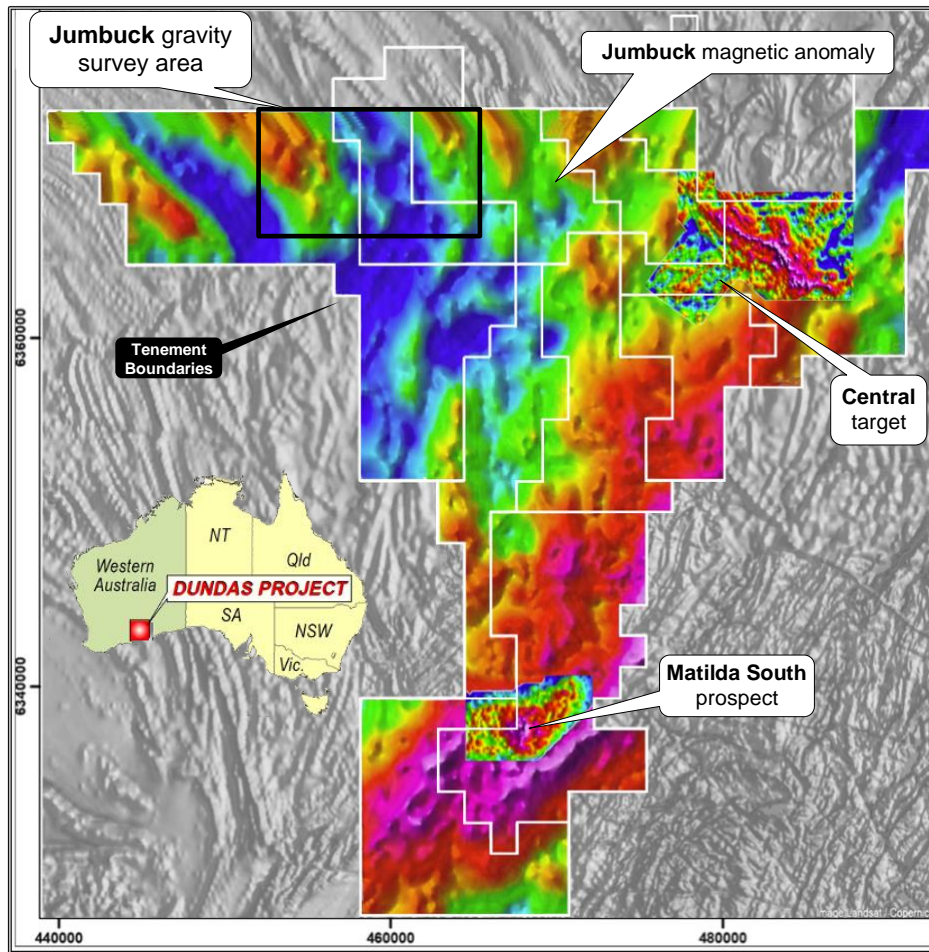
### Detailed ground gravity survey – Northwest project area (Jumbuck)

A detailed ground gravity survey across the northwest of Dundas' exploration licenses, which included the Jumbuck prospect, was completed during the quarter (Figure 1).

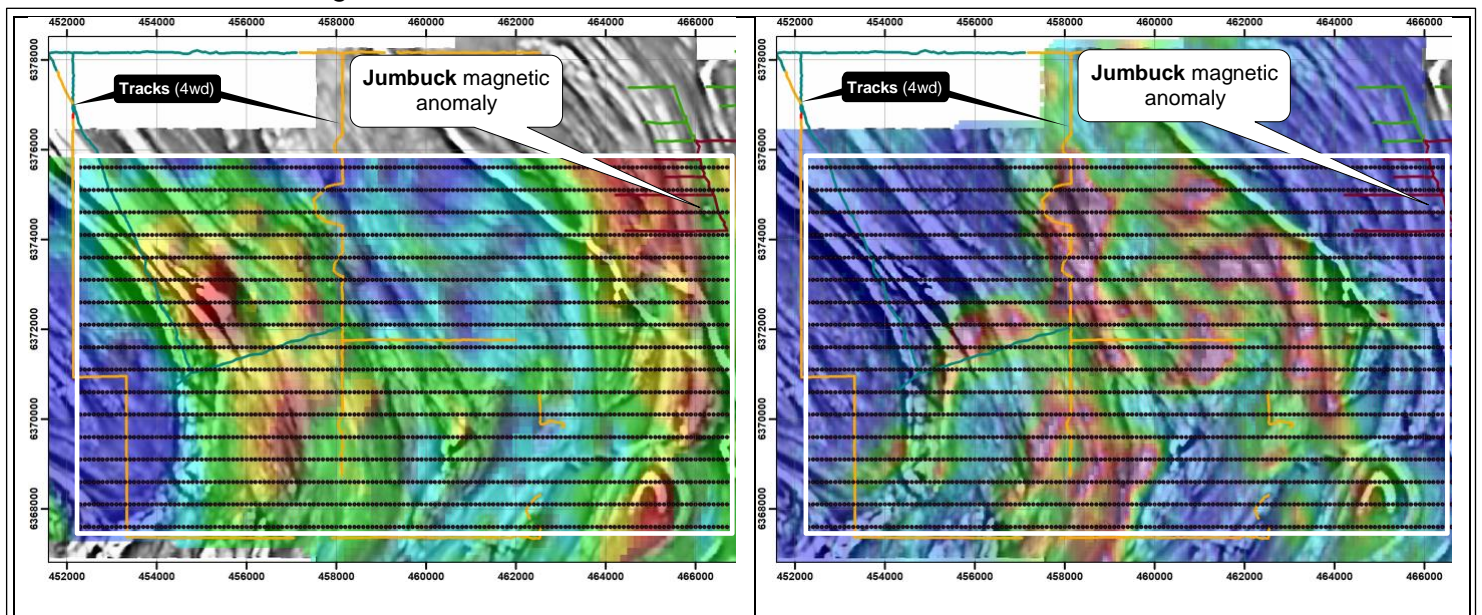
The gravity survey covered 118km<sup>2</sup>, where well correlated gravity, conductivity and magnetic anomalies (Figure 2) had been identified from the previously completed district scale survey. The detailed survey was completed at a line spacing interval of 500m and a reading station interval of 100m. A total of 2,482 station readings were taken during the 10-day survey period. The survey information provides improved target resolution compared to the previous wider-spaced project scale gravity survey completed in October 2021. This new survey data is expected to improve exploration targeting and assist with more precise identification of inferred mafic and ultramafic intrusions in an area that is considered by the Company to be prospective for nickel sulphide mineralisation.



**Figure 1: Jumbuck detailed gravity survey area (black box), within a district scale residual gravity image (colour) over magnetic imagery (grey scale)**



**Figure 2: Left: Imaged residual gravity (colour) over grey scale first vertical derivative magnetics  
Right: Late time SkyTEM BField response (colour) over grey scale first vertical derivative magnetics**



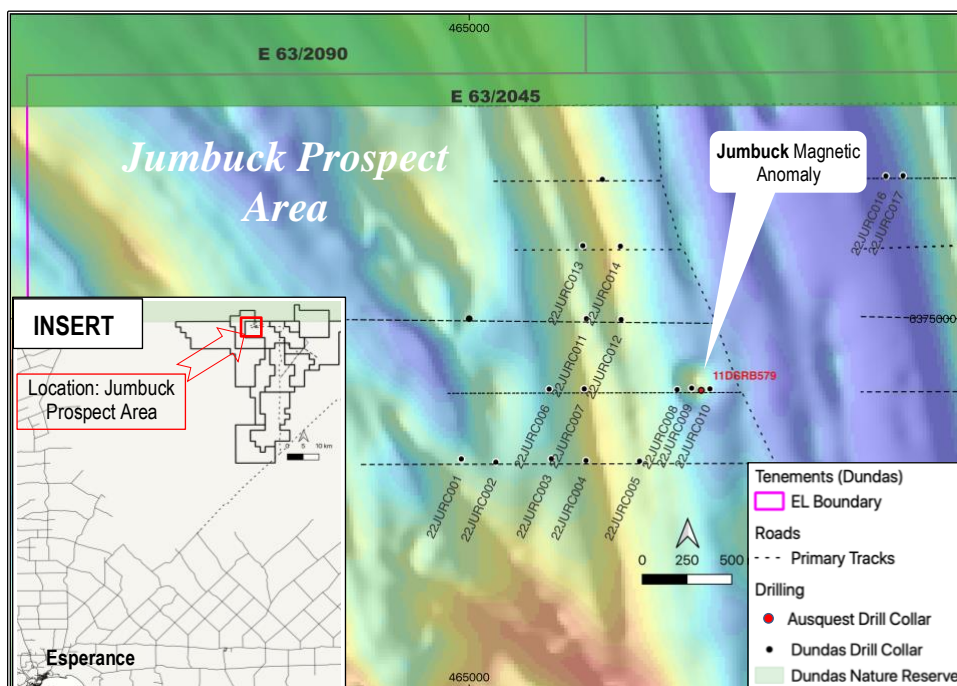
Results from the Company’s Jumbuck nickel prospect reverse circulation (RC) drilling program which completed in February 2022, were announced during the quarter (Figure 3). These results were the catalyst for initiating the northwest area detailed ground gravity survey, as assays from two of the program’s drill holes returned broad intersections of anomalous nickel (Ni) and chromium (Cr). Each of the intersections is in excess of 30m, with nickel enrichment commencing at the base of oxidation and continuing through to the underlying Gabbro (mafic intrusive) which hosts the majority of the mineralisation (Figure 4). Drill hole 22JURC009 (135m) returned 0.23% Ni and 0.22% Cr over 34m (25m – 58m), included 7m @0.38% Ni and 0.16% Cr (26m – 33m). Drill hole 22JURC010 (135m) returned 0.14% Ni and 0.27% Cr over 33m (71m – 103m). A broader exploration strategy for the northwest area is being developed, and may include targets generated from future AMT surveys in specific areas of gravity anomalism that may indicate the presence of a mafic-ultramafic intrusive body and depth, not dissimilar to Dundas’ Central target and Matilda South prospect.

Also, it was noted during the analysis of program assay results that elevated rare earth element (REE) values were present in three drill holes (Table 1). The elevated values are predominantly within the lower regolith clay and saprolite layers, with intercept widths of 8m, 9m and 22m respectively. Similar elevated REE values were also noted in assay results returned for three drill holes from the Company’s Kokoda gold prospect drilling program. These unexpected elevated REE values may represent an additional exploration opportunity for Dundas Minerals, which is still being considered.

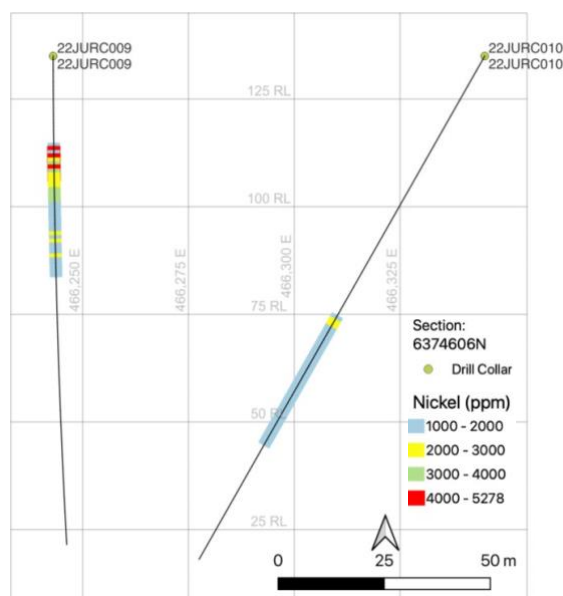
**Table 1:** Jumbuck prospect drill holes containing elevated REEs

HOLE ID	FROM	TO	Interval	Total REE (ppm)
22JURC001	32	40	8	938.67
22JURC002	28	50	22	604.41
22JURC009	21	30	9	1485.50

**Figure 3:** Magnetic image showing location of drill holes 22JURC009 and 22RC010 relative to the Jumbuck “bulls-eye” magnetic anomaly and historic RAB drill hole (red)





**Figure 4:** Holes 22JURC009 and 22JURC010 illustrating zones of nickel mineralisation

All drill assay results from the Company's Kokoda gold prospect drilling program that was completed in January 2022, were also received and announced during the quarter. Although there were no gold anomalies of any significance to report from the assays, elevated total REEs were noted in three drill holes (Table 2). In terms of possible gold anomalism at Kokoda, based on the assay results received and in-field observations during the drilling program, it is unlikely that any further gold focused exploration programs will be scheduled for this prospect in the near term.

The REE opportunity at Kokoda and Jumbuck are still being considered. Dundas is aware of other exploration companies undertaking REE exploration in the vicinity of its tenements and is closely monitoring progress. The Company also held discussions with various specialists in the field during the quarter in order to better understand this possible opportunity.

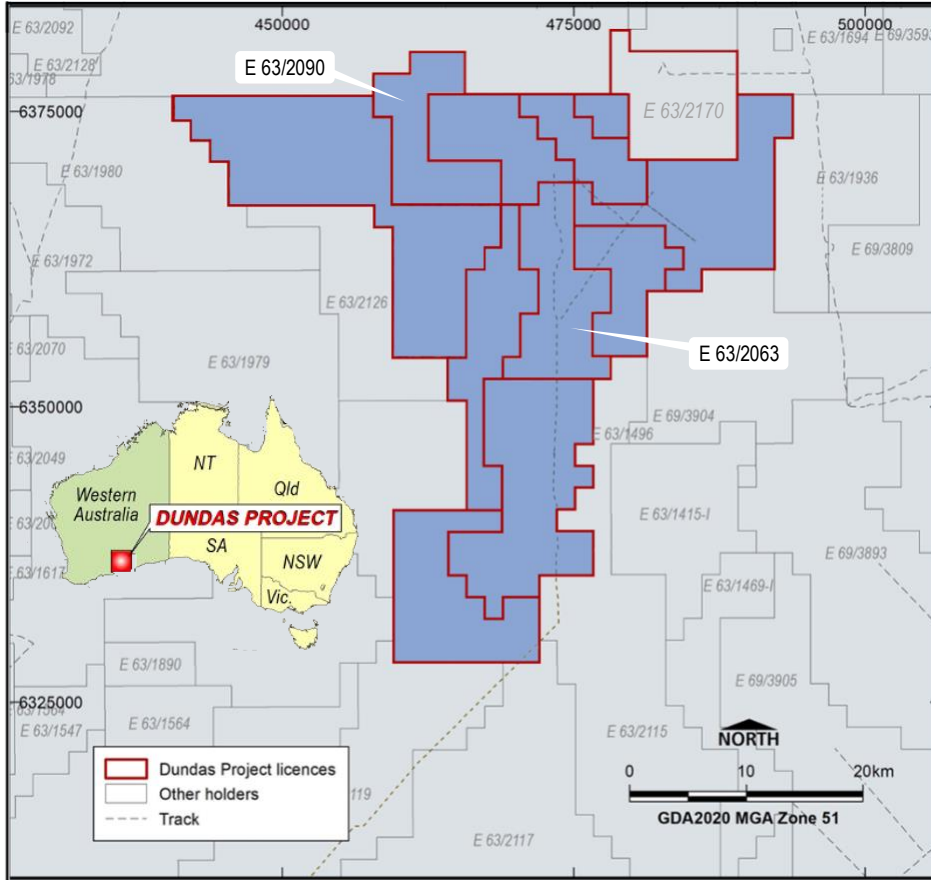
**Table 2:** Kokoda prospect drill holes containing elevated REEs

HOLE ID	FROM	TO	Interval	Total REE (ppm)
21KORC001	8	32	24	539.73
22KORC004	8	10	2	812.02
22KORC005	0	12	12	494.88

### Grant of two additional Exploration Licences

During the quarter two additional exploration licences were granted in the Company's namesake Dundas project area: E 63/2090 on 7 April 2022, and E 63/2063 on 28 April 2022 (Figure 5). Twelve of the thirteen exploration licences that comprise the Company's namesake Dundas project area have now been granted.

**Figure 5:** Recently granted exploration licences E 63/2090 and E63/2063 marked. All granted Dundas licences in dark blue, application E 63/2170 is outlined in red.



## COMPLIANCE

### Related Party Transactions

In accordance with the requirements of ASX Listing Rule 5.3.5, the payments that were made to, or an associate of, a related party of the entity that have been included in the Appendix 5B for the quarter are: managing director remuneration (item 6.1); and director fees (item 6.2).

### ASX Listing Rule 5.3.2

For the purpose of ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities by the Company or its subsidiaries during the quarter.

## Use of Funds

Pursuant to ASX List Rule 5.3.4, a comparison between the use of funds statement in the Company's IPO Prospectus date 17 September 2021, and actual expenditure to 30 June 2022 is shown below.

Category	Prospectus Amount	Actual at 30-06-22	Variance
Exploration at the Dundas Project <sup>1</sup>	\$3,986,000	\$1,689,373	\$2,296,627
Exploration at Triton <sup>2</sup>	\$70,000	\$0	\$70,000
Expenses of the Offer	\$670,000	\$662,154	\$7,846
Administration costs	\$998,000	\$359,300	\$638,700
Working capital	\$631,000	\$37,616	\$593,384
<b>Total</b>	<b>\$6,355,000</b>	<b>\$2,748,443</b>	<b>\$3,606,557</b>

### Notes:

1. The Dundas Project budget is for a 24 month period post ASX Listing, hence the large variance at 30 June 2022 is due to the Company having been admitted to the ASX Official List on 10 November 2021.
2. The tenement that comprises the Triton project has not yet been granted

## Tenement Summary

Pursuant to ASX Listing Rule 5.3.3, the Company did not acquire or dispose of any mineral tenements during the quarter. The Company's interests in mineral tenements as at the end of the quarter covered by this report is shown in the table below.

Holder	Tenement ID	Status	Percent Held	Location
Dundas Minerals Limited	E 63/2044	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2045	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2056	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2059	Application	100%	Western Australia
Golden Camel Mining Pty Ltd	E 63/2063	Granted	100% <sup>#</sup>	Western Australia
Dundas Minerals Limited	E 63/2065	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2078	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2083	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2084	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2090	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2116	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2124	Granted	100%	Western Australia
Dundas Minerals Limited	E 63/2170	Application	100%	Western Australia

<sup>#</sup> The Company holds an exclusive right to acquire a 100% interest in Exploration Licence E63/2063 from Golden Camel Mining Pty Ltd, which it currently intends to exercise, and is obliged to maintain the tenement in good standing until it exercises or relinquishes its right. The right may be exercised at any time following the 1<sup>st</sup> anniversary of the tenement grant date.

Capital Structure (30 June 2022)

Description	Number
Fully Paid Ordinary Shares (ASX quoted: <b>DUN</b> )	38,424,845
Fully Paid Ordinary Shares (not quoted on ASX, subject to ESCROW)	21,755,371
<b>Total Fully Paid Ordinary Shares</b>	<b>60,180,216</b>
ASX quoted options (ASX: <b>DUNO</b> ) exercise price \$0.30, expiry 25-Feb-24	30,090,138
Unlisted options exercise price \$0.25, expiry 1-July-2024	2,000,000
Unlisted options exercise price \$0.30, expiry 1-July-2024	2,000,000
Unlisted options exercise price \$0.30, expiry 3-Nov-2024	3,000,000
Unlisted options exercise price \$0.25, expiry 1-July-2026	2,500,000
Unlisted options exercise price \$0.30, expiry 1-July-2026	2,500,000
Unlisted options exercise price \$0.25, expiry 10-Nov-2026	1,000,000
Unlisted options exercise price \$0.30, expiry 10 Nov-2026	1,000,000
<b>Total Unlisted Options</b>	<b>14,000,000</b>

Financial

The Company ended the quarter of \$3.6 million in cash and no debt.

Refer to the attached Appendix 5B for an overview of the Company's use of cash during the quarter.

Authorised by: Shane Volk (Managing Director and Company Secretary)

<b>About Dundas:</b>	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the highly prospective southern Albany-Fraser Orogen, Western Australia. Dundas Minerals holds 12 contiguous exploration licences (either granted or under application) covering an area of 1,201km <sup>2</sup> . All licences are 100% owned by Dundas and are located within unallocated Crown Land. The Albany-Fraser Orogen hosts the world-class Tropicana gold mine (AngloGold Ashanti ASX: AGG / Regis Resources ASX: RRL) and the Nova nickel-copper-cobalt mine (Independence Group ASX: IGO). The Dundas tenements are located ~120km south west of Nova, have not been subject to modern exploration and are deemed prospective for battery materials (nickel, copper, rare earths), and gold. Dundas Minerals listed on the ASX on 10 November 2021.
<b>Capital Structure:</b>	Ordinary shares on issue (DUN): 60,180,216; ASX Listed Options (DUNO): 30,090,138 (Ex: \$0.30, Exp 25-02-2024) Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)



### **COMPETENT PERSONS STATEMENTS**

The information in this announcement that relates to Geophysical Survey Results and Exploration Targets is extracted from the reports entitled New Exploration Targets from Geophysical Surveys published on 18 November 2021, and Mafic / Ultramafic Gravity Anomaly at Matilda South published on 18 January 2022, information that relates to Exploration Results is extracted from the report entitled Broad Zones of Nickel Mineralisation from Jumbuck drilling published on 11 May 2022. Each of the reports is available to view on the Company's web site: [www.dundasminerals.com](http://www.dundasminerals.com). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original reports. The Company confirms that the form and context in which the Competent Person's findings are presented in this report, have not been materially modified from the original market announcement.

Other exploration information and interpretations in this announcement have been compiled by the Company's Technical Director, Mr Tim Hronsky, a competent person, and Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Hronsky has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Hronsky is a shareholder in the Company and a Director. Mr Hronsky consents to the inclusion in this announcement of the matters based on his information in the form and content in which it appears.

### **DISCLAIMERS AND FORWARD-LOOKING STATEMENTS**

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas' directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Dundas Minerals Limited

ABN

14 640 432 819

Quarter ended ("current quarter")

June 2022

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(72)	(148)
(e) administration and corporate costs	(86)	(304)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	(5)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(156)</b>	<b>(455)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(19)
(d) exploration & evaluation	(375)	(2,250)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(376)</b>	<b>(2,269)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,148
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(671)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(3)	(94)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(3)</b>	<b>5,383</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>4,545</b>	<b>3,193</b>
4.1	Cash and cash equivalents at beginning of period	4,091	897
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(156)	(455)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(376)	(2,269)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	5,383

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,556</b>	<b>3,556</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,306	1,591
5.2	Call deposits	2,250	2,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,556</b>	<b>4,091</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(72)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(48)
	Repayment of shareholder loans and accrued interest (included in item 3.6)	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	156
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	375
8.3 Total relevant outgoings (item 8.1 + item 8.2)	<b>531</b>
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,556
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,556
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>6.70</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

27 July 2022

Date: .....

SHANE VOLK

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.