

Dundas
MINERALS







Nickel, Copper, Gold
REEs

*ALBANY FRASER
OROGEN
Western Australia*

Shares on issue: 68.9m

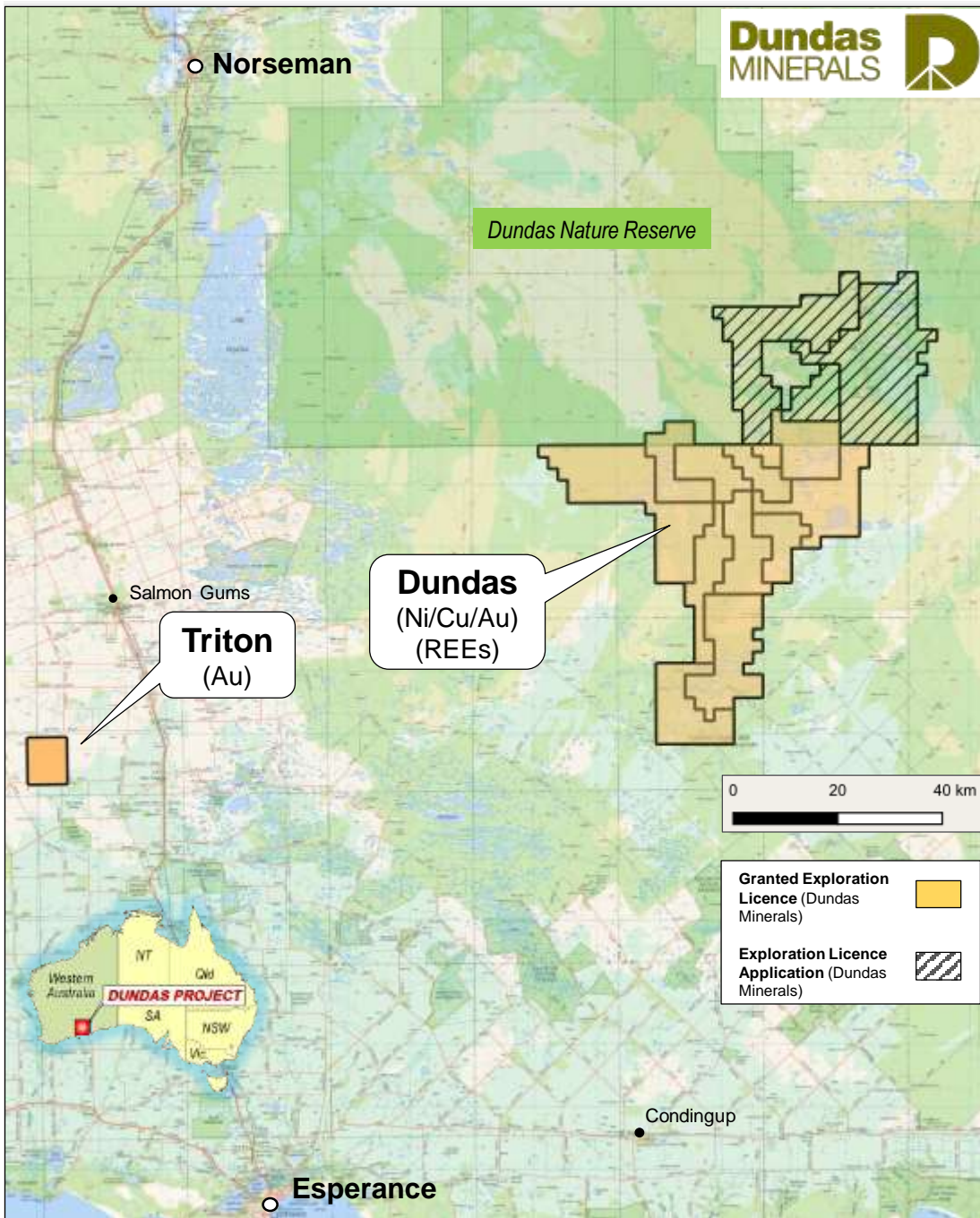
Cash (31-3-23): \$2.2m

Shareholders: 1,106

ASX: DUN
DUNO

Albany-Fraser Orogen

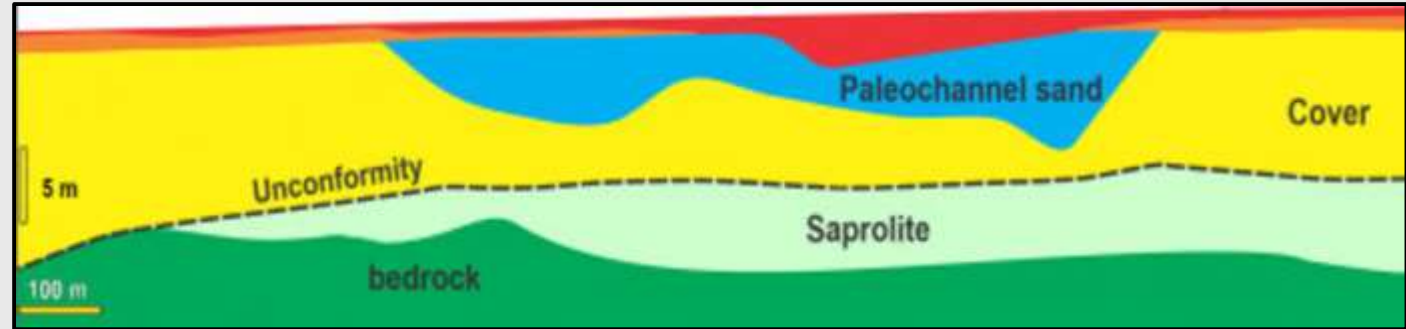
1,845km² Exploration Licences



Enviably Ground Position

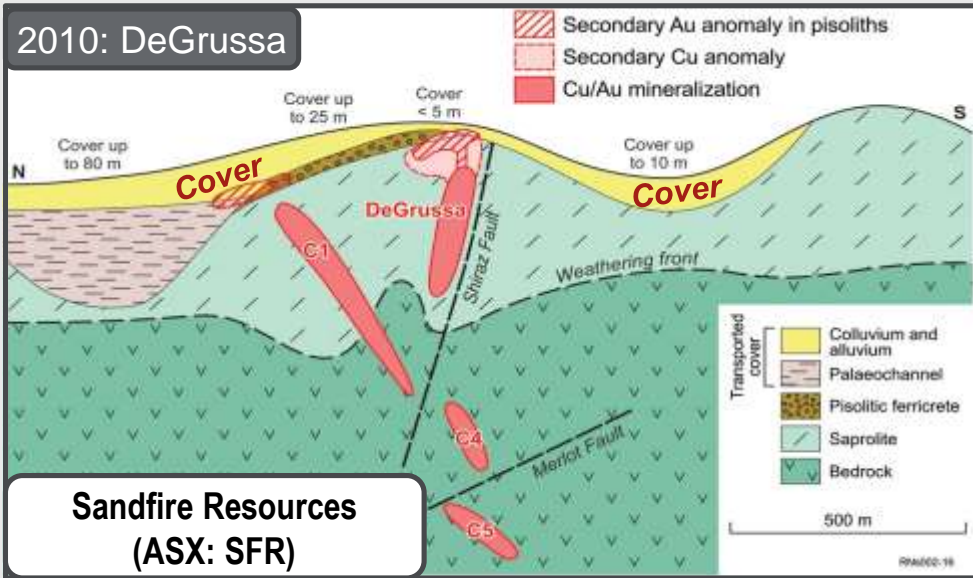


- ❑ 1,845km² Exploration Licences
- ❑ 100% Dundas Minerals Ltd
- ❑ Crown Land
- ❑ **All granted Licences outside Dundas Nature Reserve**



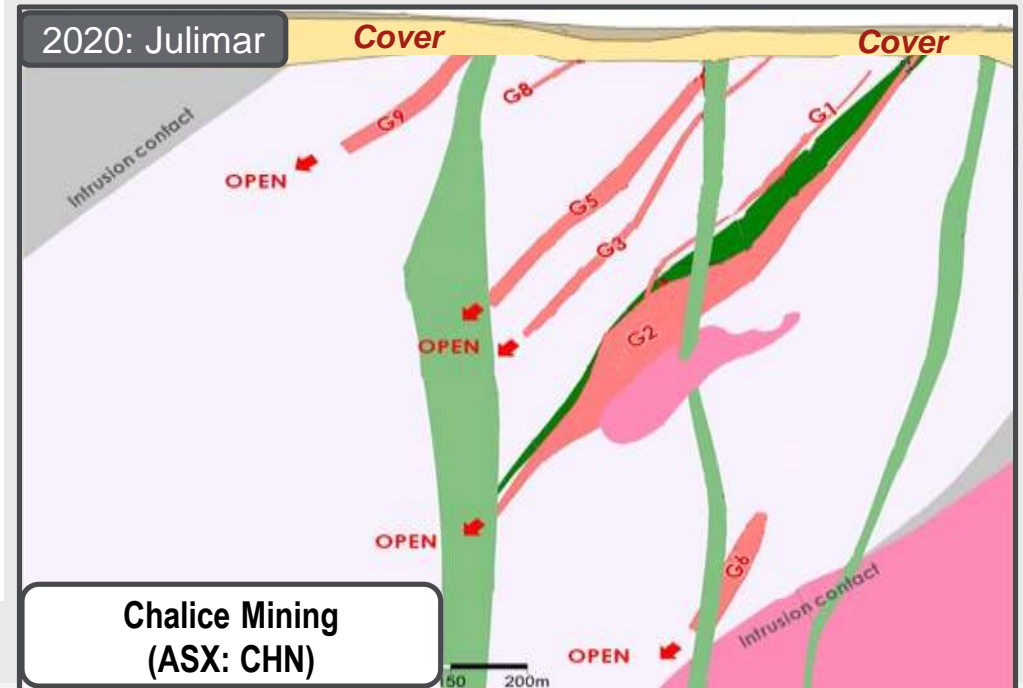
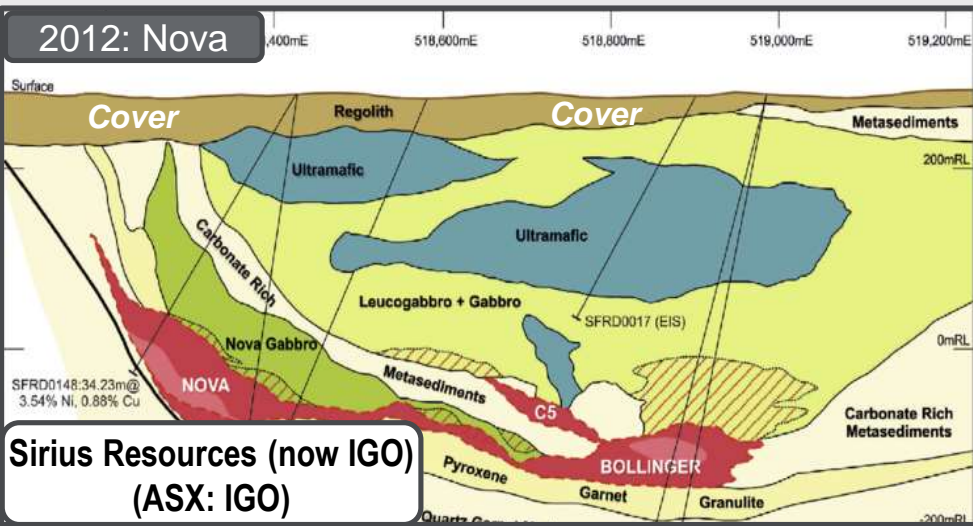
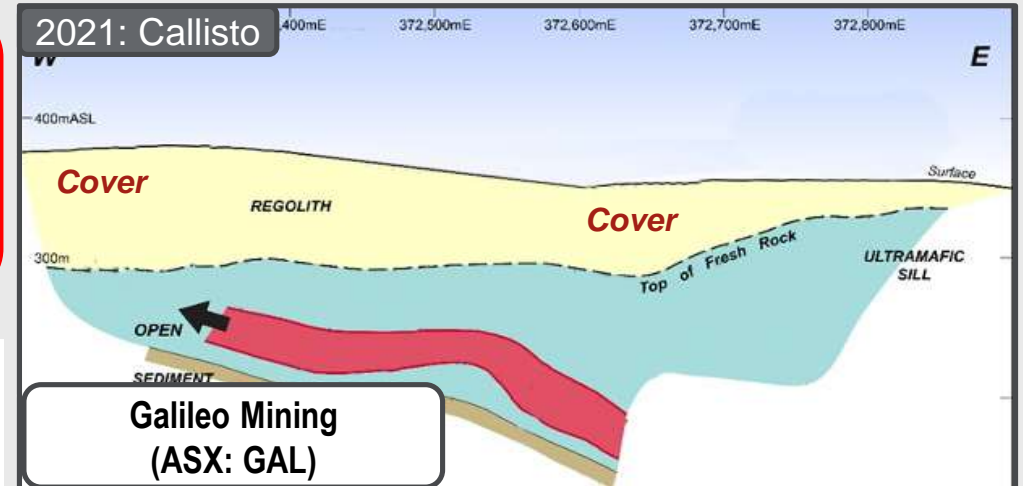
- ❑ **Shallow cover**
 - Mostly 5m – 30m
 - Maximum ~60m
- ❑ **Vegetation: Mallee**
 - Recent fires have cleared large tracts
- ❑ **Limited outcropping rocks**
 - Mafic/Ultramafic rocks at surface





**Geology
Geophysics
Drilling
Persistence !**

Junior Explorers are very good at finding under-cover ore deposits





THE SEARCH

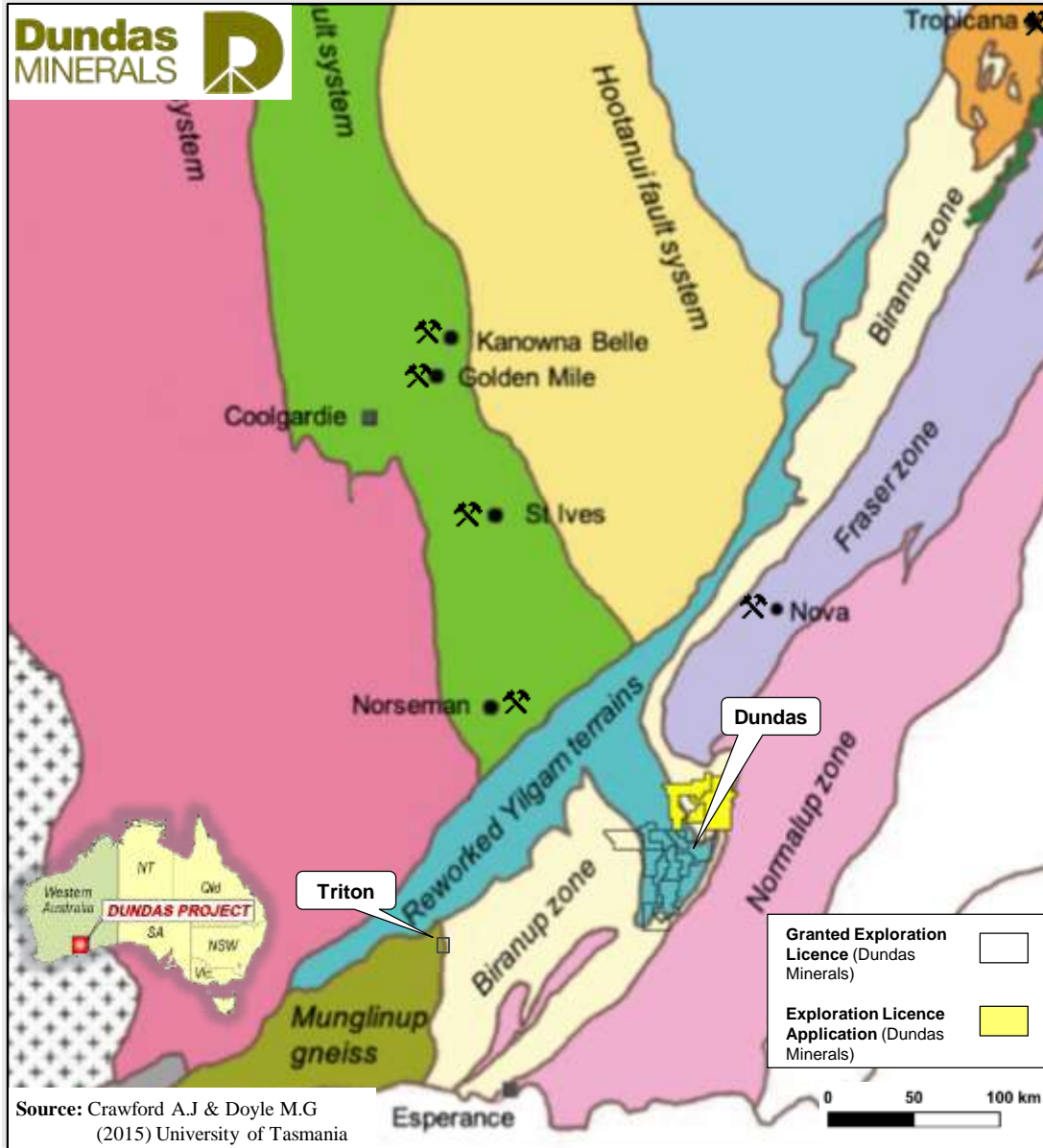
Systematic and Disciplined

Geology

Geophysics

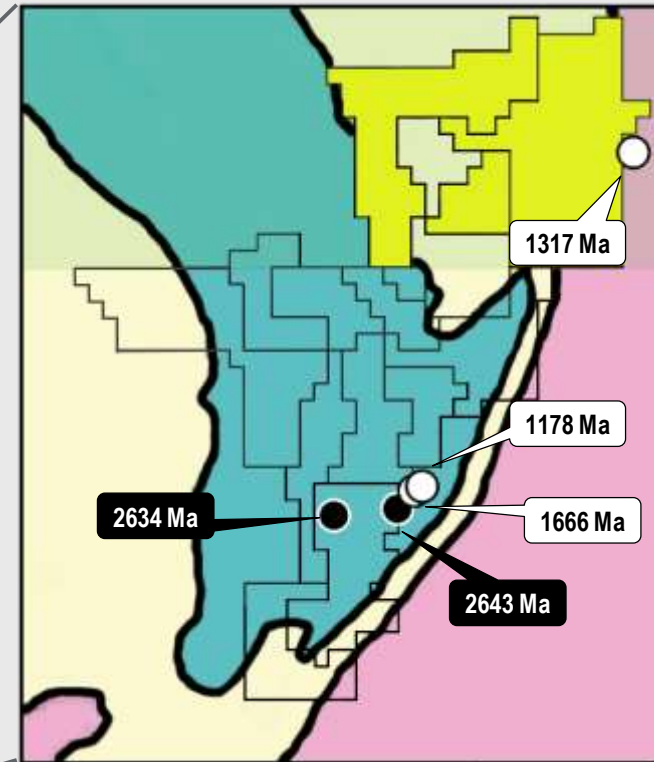
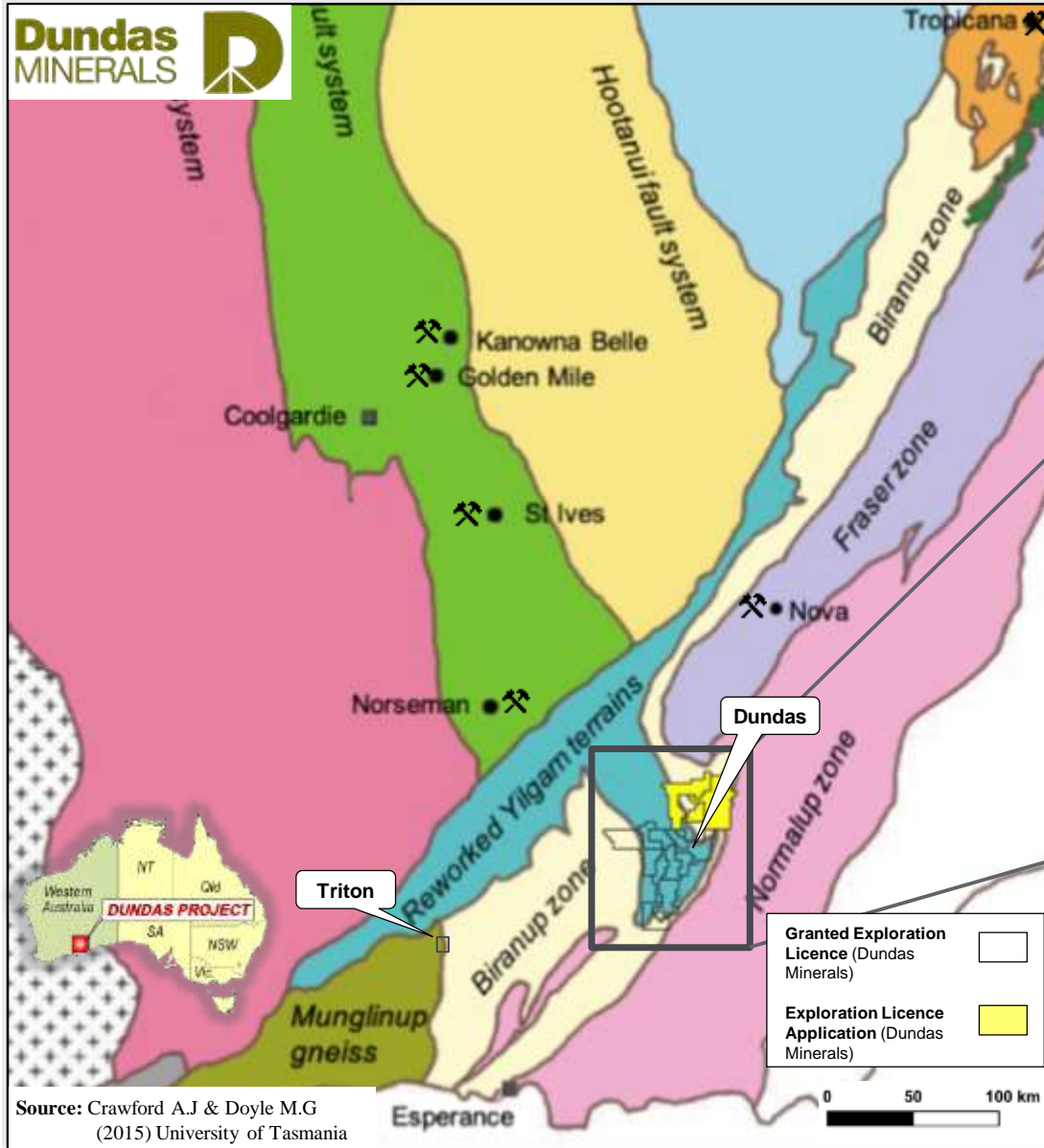
Drilling

Persistence



Source: Crawford A.J & Doyle M.G
(2015) University of Tasmania

- Margin of reworked Archean and Proterozoic
- Prior exploration all pre-2011 (Nova discovered 2012)
- Deepest drill hole 64m** (pre Dundas)



Other Albany-Fraser discoveries:

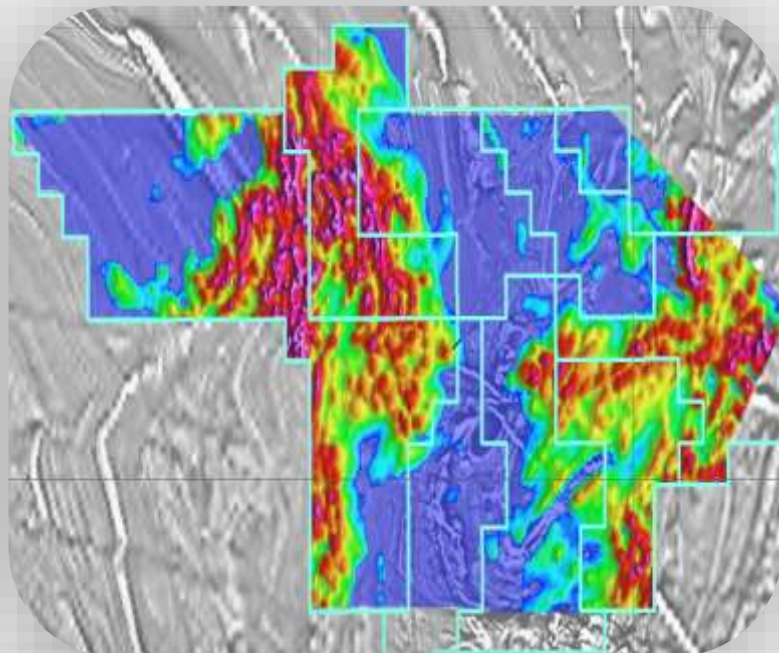
- **Tropicana:** ~2520 Ma
- **Nova:** ~1330 Ma – 1280 Ma

1

Helicopter borne Electro-Magnetic & Magnetic Survey



Conductivity



2,174 line km's

- 1,829km @ 400m spacing
- 345km @ 200m spacing

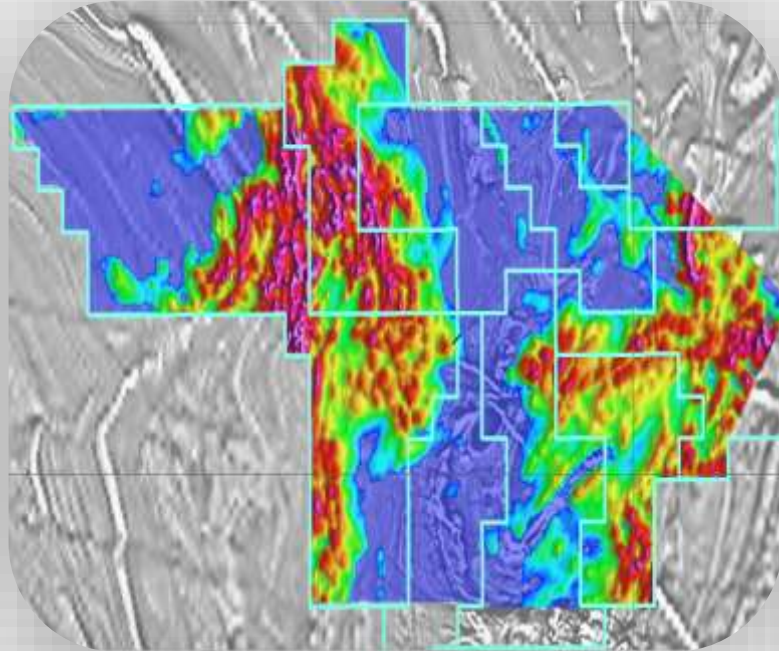




1 Helicopter borne Electro-Magnetic & Magnetic Survey



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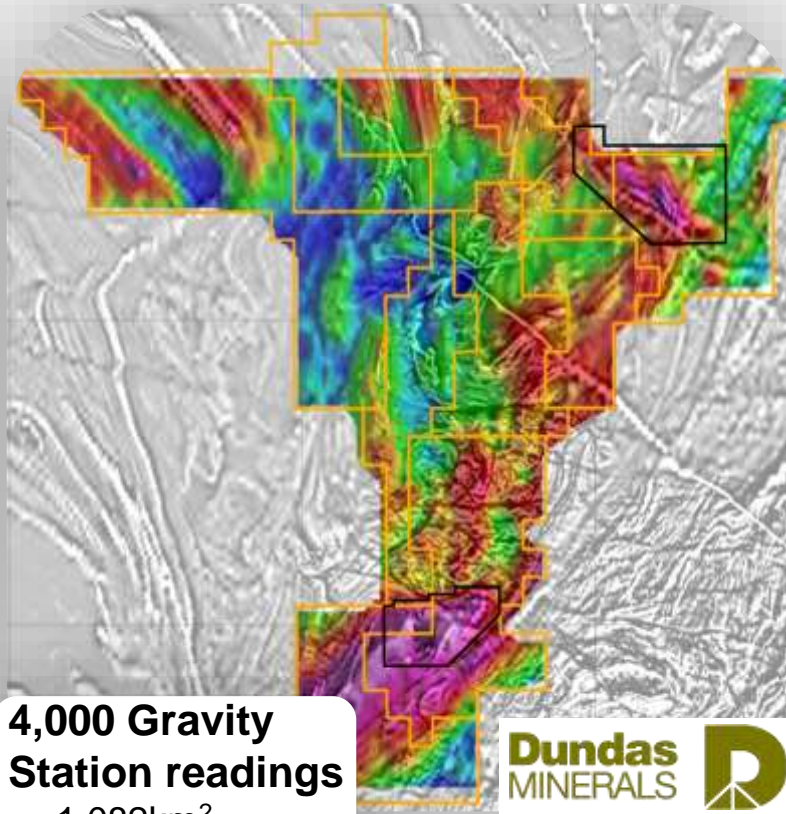


2 Ground gravity Surveys:

- 1km x 500m Project Scale
- 250m x 100m Prospect Scale



Density



4,000 Gravity Station readings

- 1,082km²

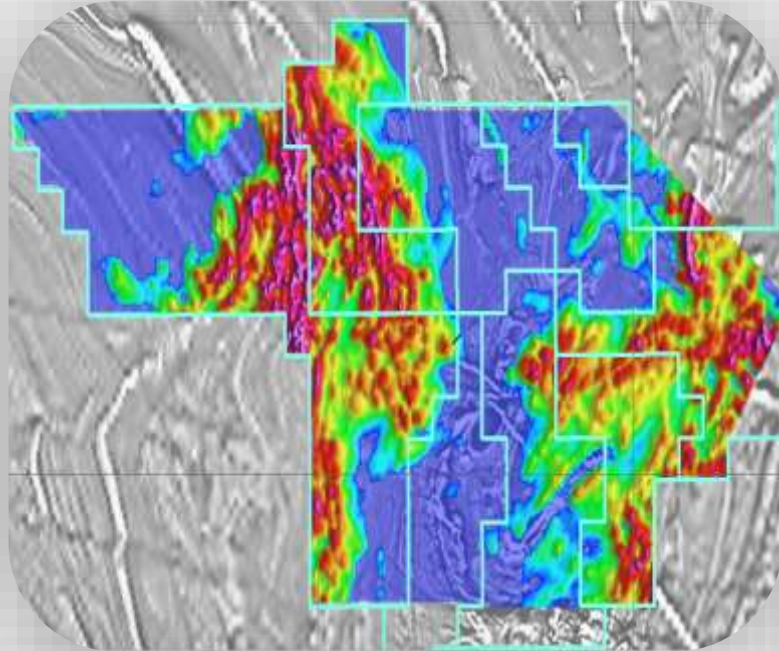




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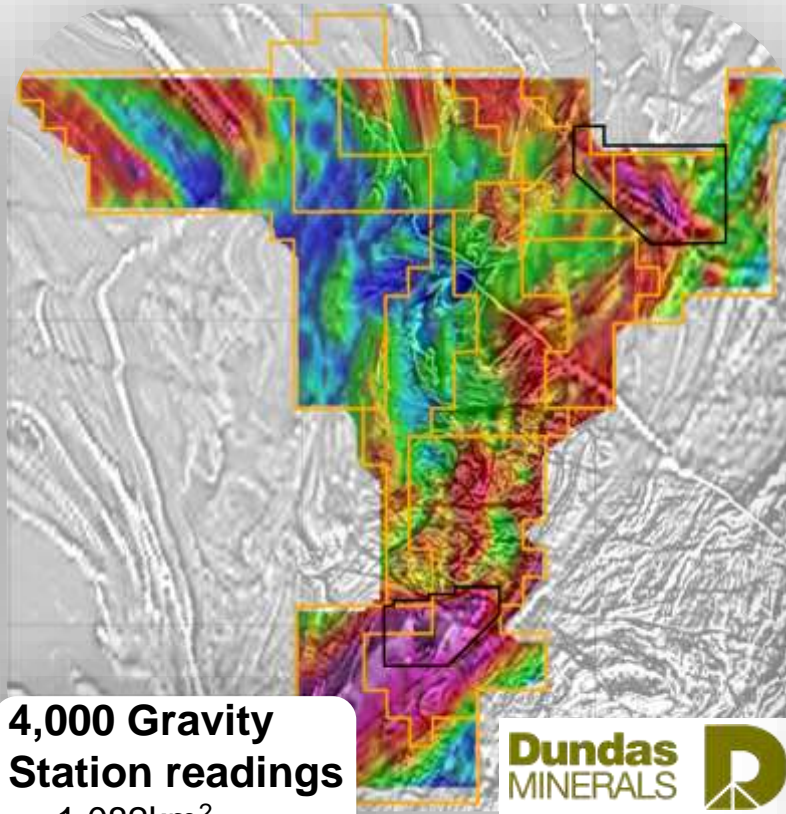


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Density



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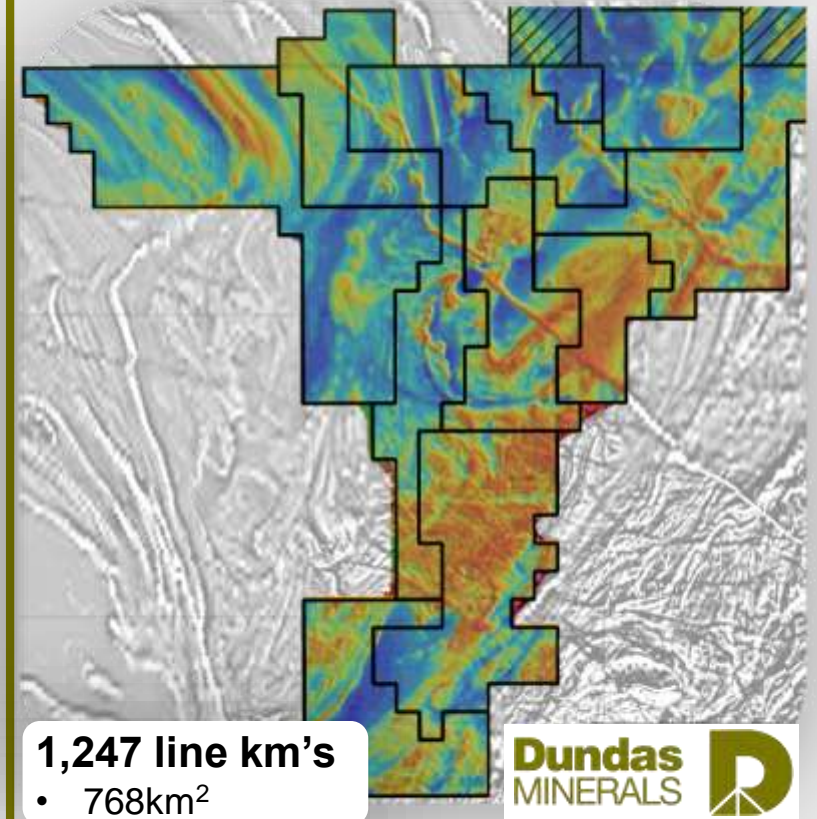


3 Airborne Magnetic Survey

- 100m line spacing



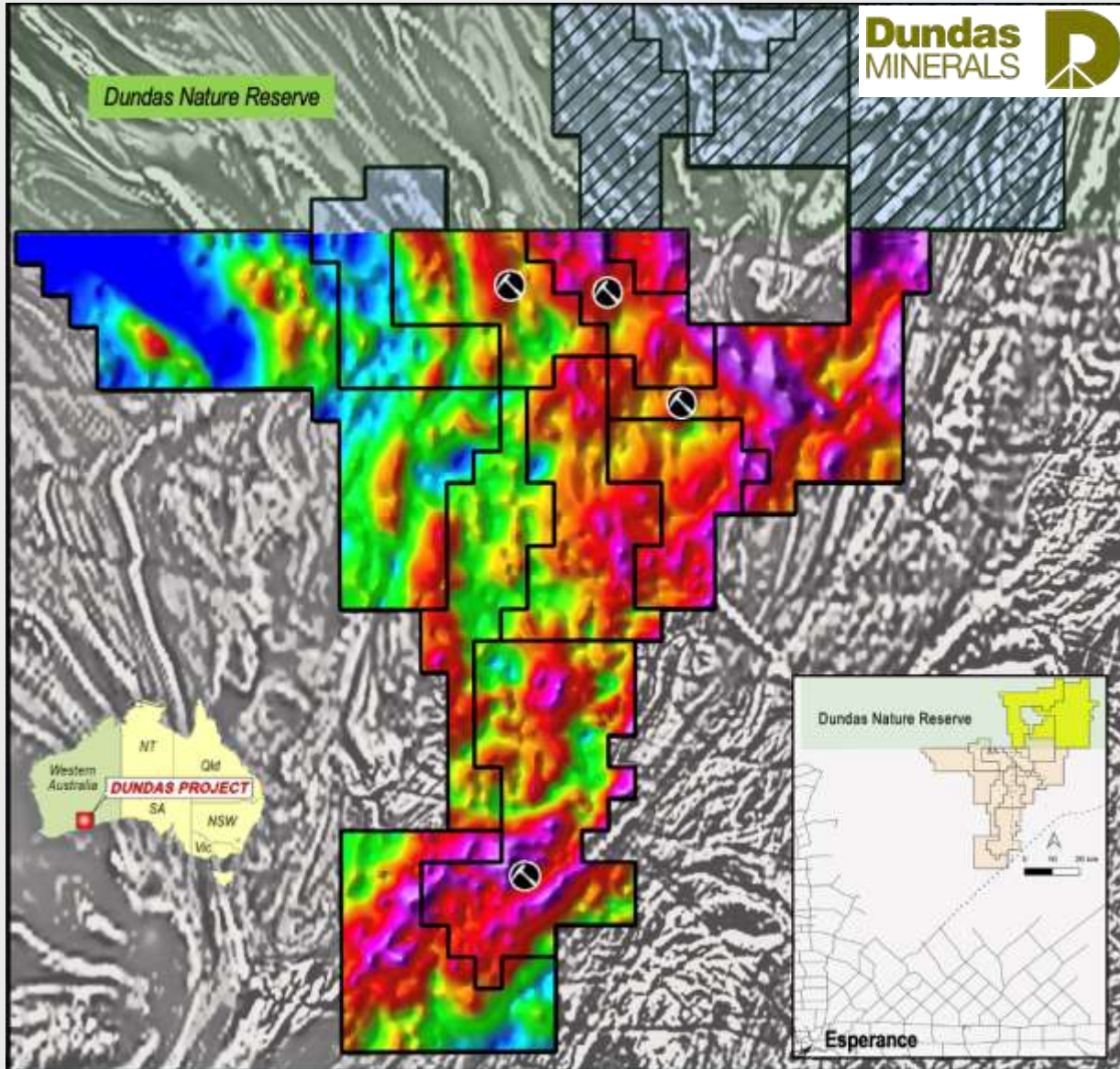
Magnetism



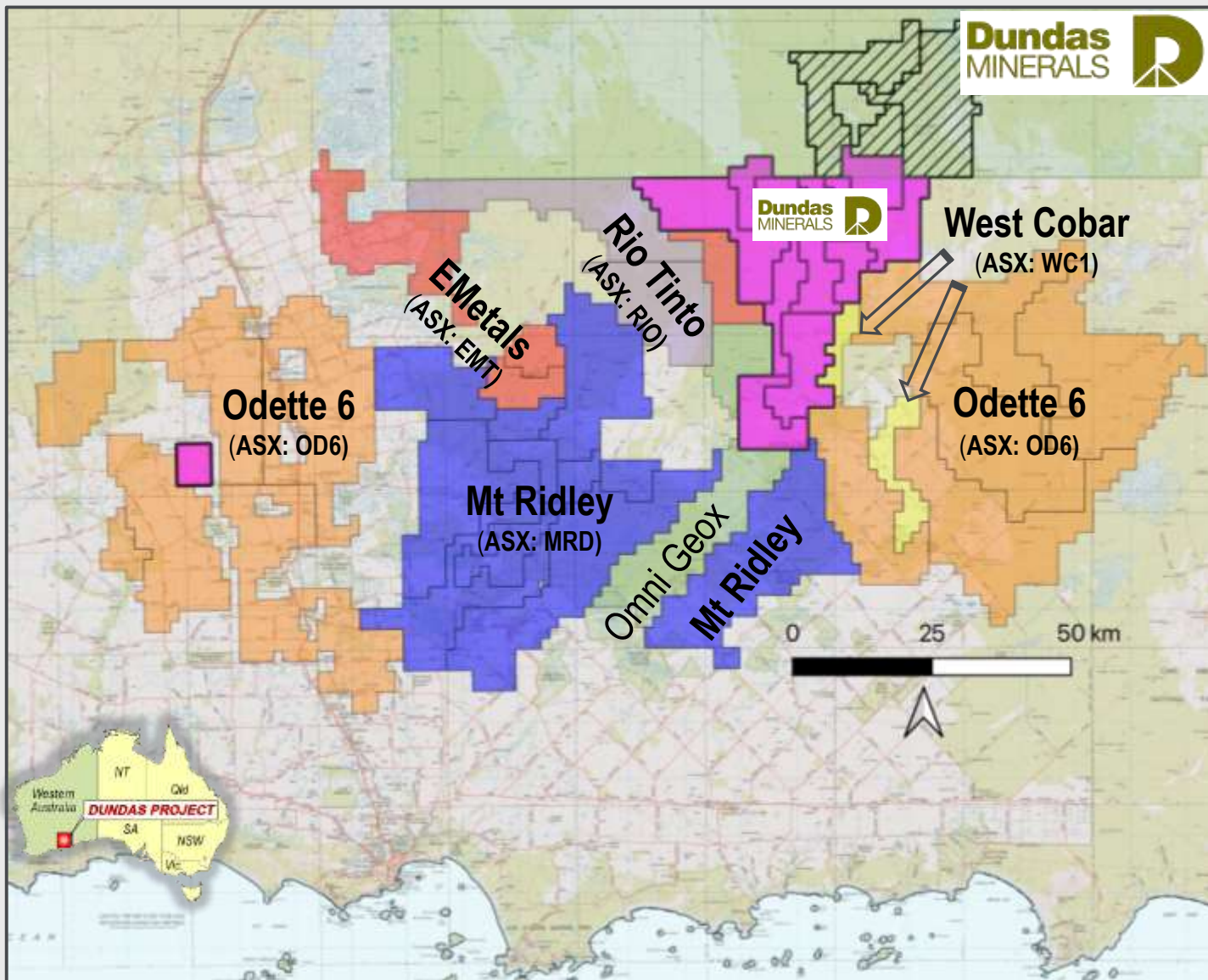
1,247 line km's

- 768km²

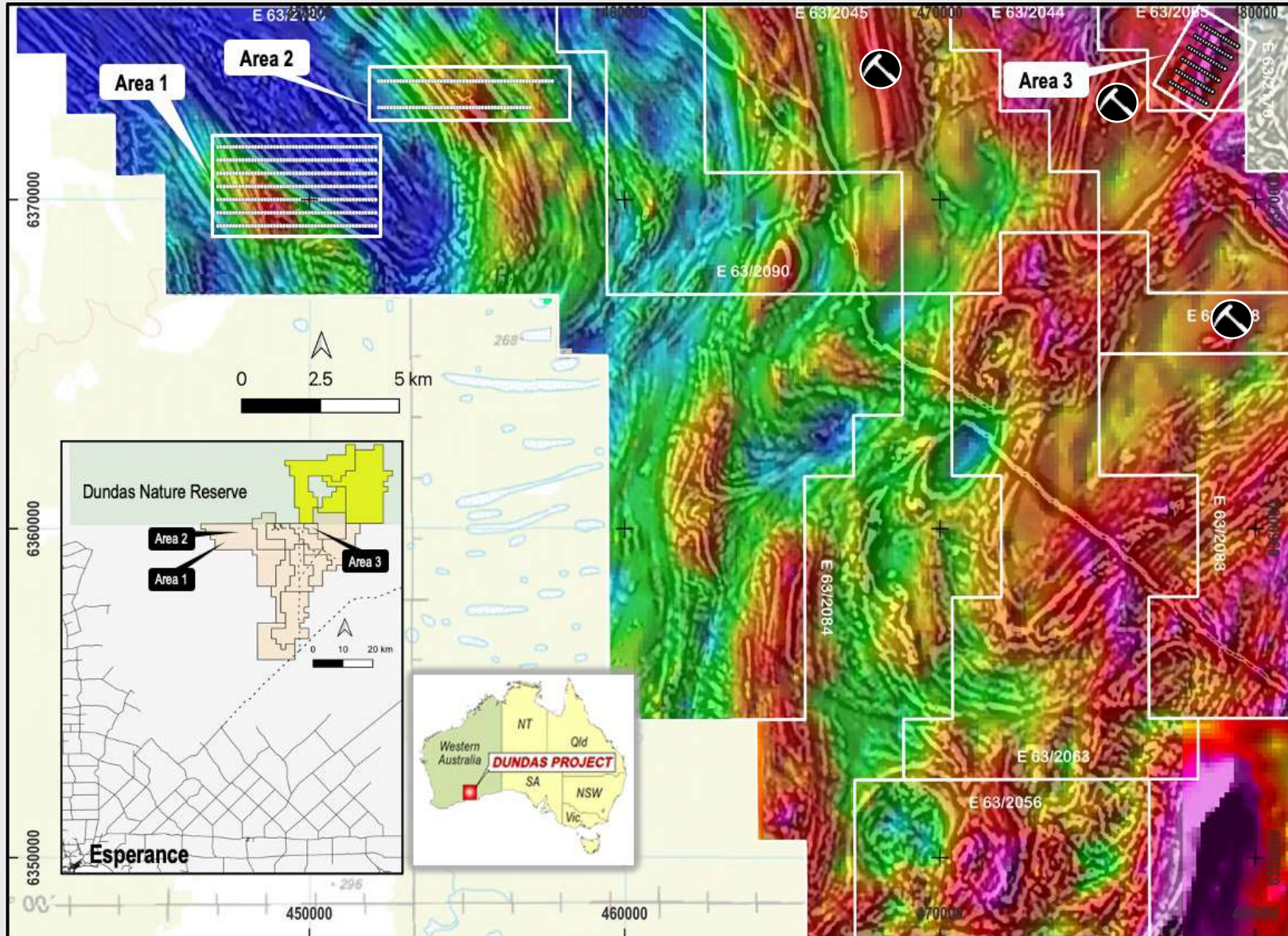




- ✓ 4 drilling programs completed
- ✓ **Desired rock types confirmed**
(Sulphides and Mafic rocks)
- ✓ 2 x Western Australian Government co-funded drilling grants (\$400,000)
- ✓ **Anomalous REEs at 3 of 4 prospects drilled**



- ❑ 6 ASX listed companies actively exploring for rare earth elements (REEs)
- ❑ Ionic clay hosted deposits
- ❑ Near surface - with significant potential grade and size
- ❑ Maiden Resource estimates anticipated in 2023



- ❑ Completed April 2023
- ❑ 560 samples
- ❑ Previously unexplored gravity targets (mafic intrusives?)
- ❑ **Results – late June / early July 2023**
- ❑ **Anomalies drill tested**

Sirius Resources ASX Announcement 2011: Nova "The Eye"

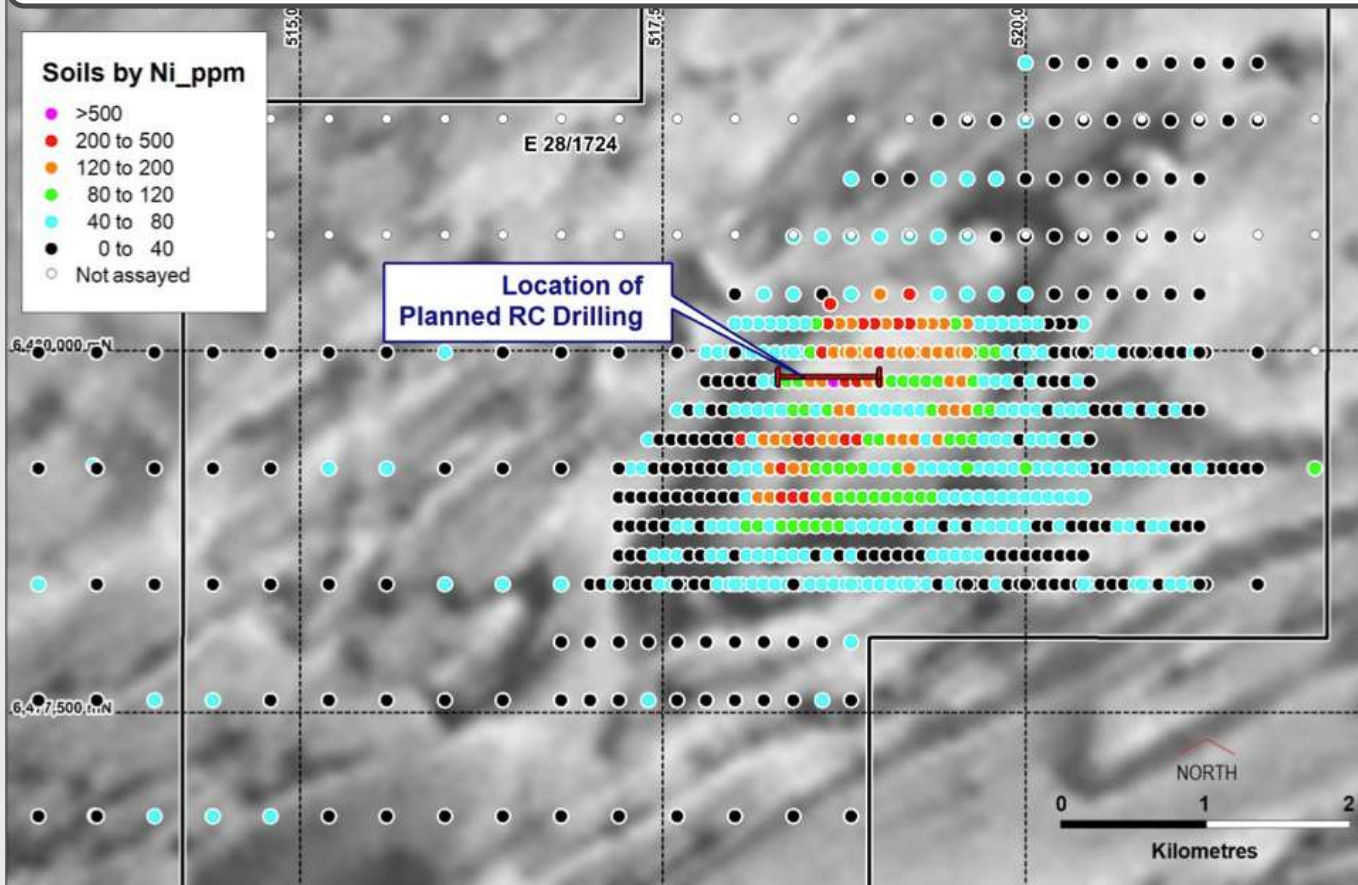


Figure 1. The Eye nickel-copper soil anomaly, showing nickel values and location of drill traverse. Note: the holes drilled only cover 160m of the planned traverse – ie, three of the coloured sample points.

Soil sampling played a vital early role in the discovery of the Nova Ni-Cu-Co deposit (~140km North of Dundas)





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*Join us in the Search
Be part of the Discovery
Become a Shareholder*

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The information in this presentation that relates to Geophysical Survey Results and Exploration Results and Targets is extracted from the reports entitled *New Exploration Targets from Geophysical Surveys* published on 18 November 2021; *In-fill Geophysical Survey Confirmed for new High Priority Exploration Target Areas* published on 8 December 2021; *Highly Conductive Anomalies Identified at Central Ni Cu Target* published on 16 March 2022. Each of the reports is available to view on the Company's web site: www.dundasminerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original reports. The Company confirms that the form and context in which the Competent Person's findings are presented in this report, have not been materially modified from the original market presentation.

The information in this presentation that relates to historical Exploration Results extracted from the report entitled Independent Technical Assessment Report created on 30 August 2021, and is included in the Initial Public Offering Prospectus for the Company dated 17 September 2021, both the technical report and the Prospectus are available to view on www.dundasminerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original IPO Prospectus and Independent Technical Assessment Report. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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