

9 April 2024

## SECOND DRILLING PROGRAM AT WINDANYA GOLD PROJECT READY TO COMMENCE



### Directors

**Non-Executive Chairman**  
Mark Chadwick

**Managing Director**  
Shane Volk

**Non-Executive Director**  
Tim Hronsky

**Company Secretary**  
Shane Volk

**Issued Capital (ASX: DUN)**

**Ordinary Shares: 79,078,589**

**Unlisted Options: 14,000,000**

### Highlights

- 19 Hole Reverse Circulation (RC) drilling program planned
- 6 areas to be tested for primary gold mineralisation at depth
- Targeted hole depths to ~170m
- Drilling to commence immediately upon Program of Work (PoW) approval

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals”, “Dundas” or “the Company”) is actively exploring for gold at the Windanya and Baden-Powell projects, located adjacent the great northern highway ~60km north of Kalgoorlie, Western Australia.

### Windanya Project – Second RC Drilling Program

Following the excellent results from the Company’s initial drilling program at the Windanya gold exploration project (announced 6 February 2024), a follow-up Reverse Circulation (RC) drilling program targeting areas for deeper primary gold mineralisation is expected to commence before the end of April 2024.

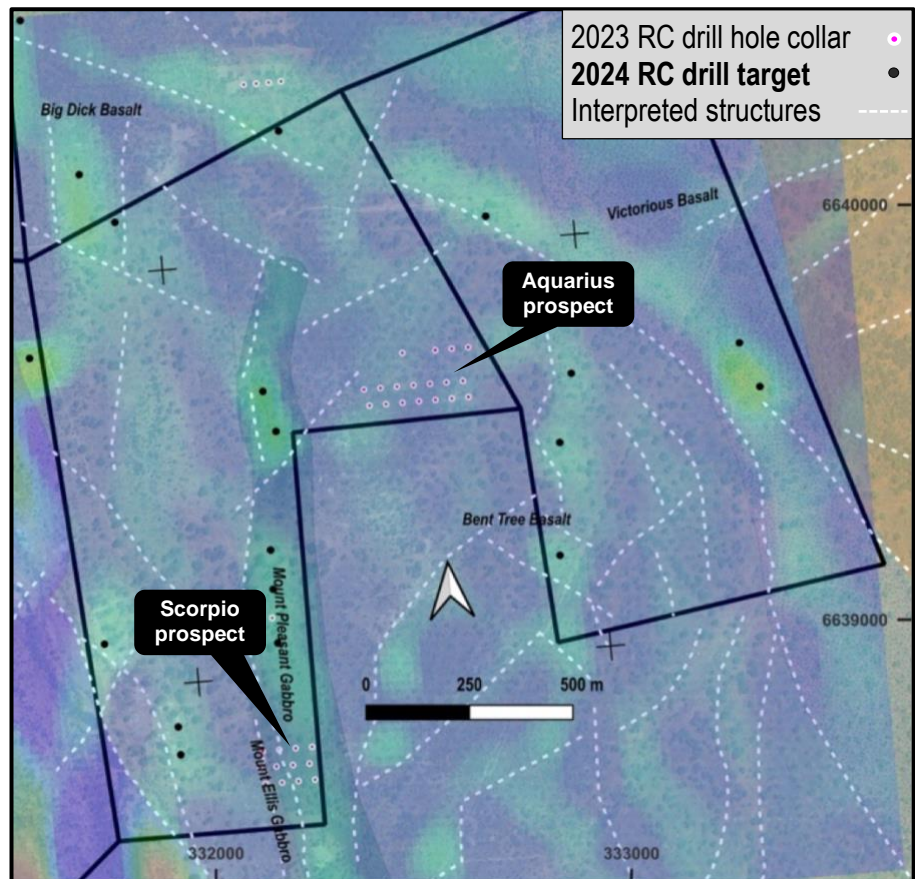


Figure 1: Location of current RC drilling targets and 2023 drill holes (Aquarius and Scorpio prospects). Background – total magnetic intensity.

## Drilling Program

The requisite Program of Work (PoW) for the planned drilling campaign at Windanya was submitted to the Department of Mines Industry Regulation and Safety (DMIRS), Western Australia in March 2024. Based on the DMIRS approval timeline the POW is expected to be issued towards the end of April 2024. As the Company's drilling contractor is based in Kalgoorlie, mobilisation to site would be immediately following PoW approval.

Drill targets have been selected based on the Company's expert independent consultants' interpretation of detailed aerial magnetics data, geology and geological structures (Figure 1). Drilling is targeting primary gold mineralisation at depth on contact zones between interpreted gabbro and/or dolerite rocks and the predominant basalts. Six (6) zones of contact have been prioritised for drill testing in this drilling campaign. The nearby Paddington gold mine (~30kms south) has been adopted as an exploration model for the Windanya project.

Drilling is expected to take 10 to 12 days to complete, depending on ground conditions and drill rig performance. Assay turnaround times have improved compared to 2023, so results from the program are expected to be available between three and four weeks after program completion.

Commenting on the upcoming drilling program, Dundas Minerals managing director Mr Shane Volk said *"at Dundas Minerals we are fortunate to have access to a group of highly experienced geology and geophysics consultants. Their analysis of the regional and local geology, and the incorporation of data that we've derived from our auger sampling in September 2023 and our initial RC drilling program completed in December 2023, underpins the drilling targets rational, positioning and prioritisation. We're keen to have the program commence, and will be eagerly awaiting assay results following completion."*

Authorised by: Shane Volk – Managing Director

<b>About Dundas:</b>	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Albany-Fraser, the Company holds contiguous exploration licences (either granted or under application) covering an area of ~570km <sup>2</sup> , and in the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resources), and Baden-Powell (23,000oz Au inferred gold resources).
<b>Capital Structure:</b>	Ordinary shares on issue (DUN): 79,078,589; Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)

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This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

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