

6 May 2024

COMPLETION OF SECOND DRILLING PROGRAM AT WINDANYA GOLD PROJECT



Directors

Non-Executive Chairman

Mark Chadwick

Managing Director

Shane Volk

Non-Executive Director

Tim Hronsky

Company Secretary

Shane Volk

Issued Capital (ASX: DUN)

Ordinary Shares: 79,078,589

Unlisted Options: 14,000,000



Highlights

- Reverse Circulation (RC) drilling program completed
- Program completed ahead of schedule
- All samples have been submitted for assay

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals”, “Dundas” or “the Company”) is actively exploring for gold at the Windanya and Baden-Powell projects, located adjacent the goldfields highway ~60km north of Kalgoorlie, Western Australia.

Windanya Project – RC Drilling Program

Dundas Minerals is pleased to advise that its second Reverse Circulation (RC) drilling program at the Windanya gold project has successfully completed.

The program finished slightly ahead of schedule due to better than forecast drilling performance, excellent drill rig availability, and favourable weather conditions.

All samples from the program have now been submitted to Intertek Genalysis in Kalgoorlie where sample preparation will take place prior to shipment to its laboratory in Perth for analysis. Results from the program are expected to be available for release in early June 2024.

The drilling program comprised of 19 holes and was designed to test 6 areas for primary gold mineralisation at depth (refer ASX Announcement of 23 April 2024 for details). This second drilling program followed the success of the Company’s initial program at Windanya (results were announced 6 February 2024), and earlier high-grade soil sample results which were announced on 2 November 2023.

Authorised by: Shane Volk – Managing Director

About Dundas:

Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resources), and Baden-Powell (23,000oz Au inferred gold resources), and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.

Capital Structure:

Ordinary shares on issue (DUN): 79,078,589; Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)

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This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

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