

5 June 2024

Entitlement Offer Result



Directors

Non-Executive Chairman

Mark Chadwick

Managing Director

Shane Volk

Non-Executive Director

Tim Hronsky

Company Secretary

Shane Volk

Issued Capital (ASX: DUN)

Ordinary Shares: 79,078,589

Unlisted Options: 14,000,000



Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals” or “the Company”) is pleased to advise that its pro-rata non-renounceable entitlement offer (“Offer”) which was announced on 10 May 2024, and closed on Wednesday 29 May 2024, has raising \$122,088 (before costs).

All applications for entitlement Offer shares, including all applications for additional shares, have been accepted in full and as a result 5,549,457 new fully paid ordinary shares will be issued.

The new Offer shares are expected to be issued today, in accordance with the timetable in the entitlement offer Prospectus.

The Company’s directors made combined applications for 2,200,241 shares pursuant to the Offer (\$48,405), demonstrating their commitment to the Company and its projects.

As detailed in the Prospectus, the proceeds from the Offer are intended to be applied to the Company’s ongoing exploration at the Windanya and Baden-Powell gold projects; for the evaluation of growth and business development opportunities; administration and corporate costs; and working capital purposes.

The Directors reserve the right to place the Offer shortfall shares (Shortfall Offer) at their discretion within 3 months of the closing date of the Offer. The directors will endeavour to place all Shortfall Offer shares and will advise shareholders accordingly.

Authorised by: Shane Volk – Managing Director

About Dundas:

Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resources), and Baden-Powell (23,000oz Au inferred gold resources), and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.

Capital Structure:

Ordinary shares on issue (DUN): 79,078,589; Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.