

3 October 2024

Windanya Gold Project RC Drilling Program Completed



Directors

Non-Executive Chairman
Mark Chadwick

Managing Director
Shane Volk

Non-Executive Director
Tim Hronsky

Company Secretary
Shane Volk

Issued Capital (ASX: DUN)

Ordinary Shares: 105,778,046
Unlisted Options: 40,000,000
Convertible Notes: \$1,000,000



Highlights

- 5 hole Reverse Circulation (RC) drilling program completed
- Total metres drilled: 1,296m
- Hole 24WDRC015 (9.5 g/t Au (146m – 147m) announced 21 August 2024), re-drilled to 312m
- Assay results expected towards the end of October 2024
- Plans for additional drilling are currently being finalised

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals”, “Dundas” or “the Company”) is actively exploring for gold at the Windanya and Baden-Powell projects, located adjacent the Goldfields Highway ~60km north of Kalgoorlie, Western Australia.

Windanya RC drilling program

The five (5) hole Reverse Circulation (RC) drilling program at the Company’s Windanya gold project, which was announced on 2 September 2024, has successfully completed.

The aim of the program is to test for primary gold mineralisation at depth, in the northern portion of the Aquarius gold prospect and in the area between the Aquarius prospect and the Capricorn gold deposit where there has been no prior drilling (Figure 1).

Also, drill hole 24WDRC015, where high-grade gold mineralisation: 9.5 g/t Au (146m – 147m) announced on 2 September 2024, was planned to be extended beyond its original depth of 150m. The hole was however re-drilled as part of this program to a final depth of 312m, due to conditions being unsuitable for the drill rig to re-enter the hole.

Assay results from the program are expected to be available towards the end of October 2024.

Plans are currently being finalised for a further drilling program at Windanya. The program is being developed following a recently completed positive independent geological review of past drilling. The review included a site visit and the analysis of drill chips from the recently completed drilling program, and drill chips from the two previous programs completed by Dundas Minerals. Plans for the next program will be announced once finalised. The program is currently expected to commence in November 2024, subject to the timely receipt of customary approvals.

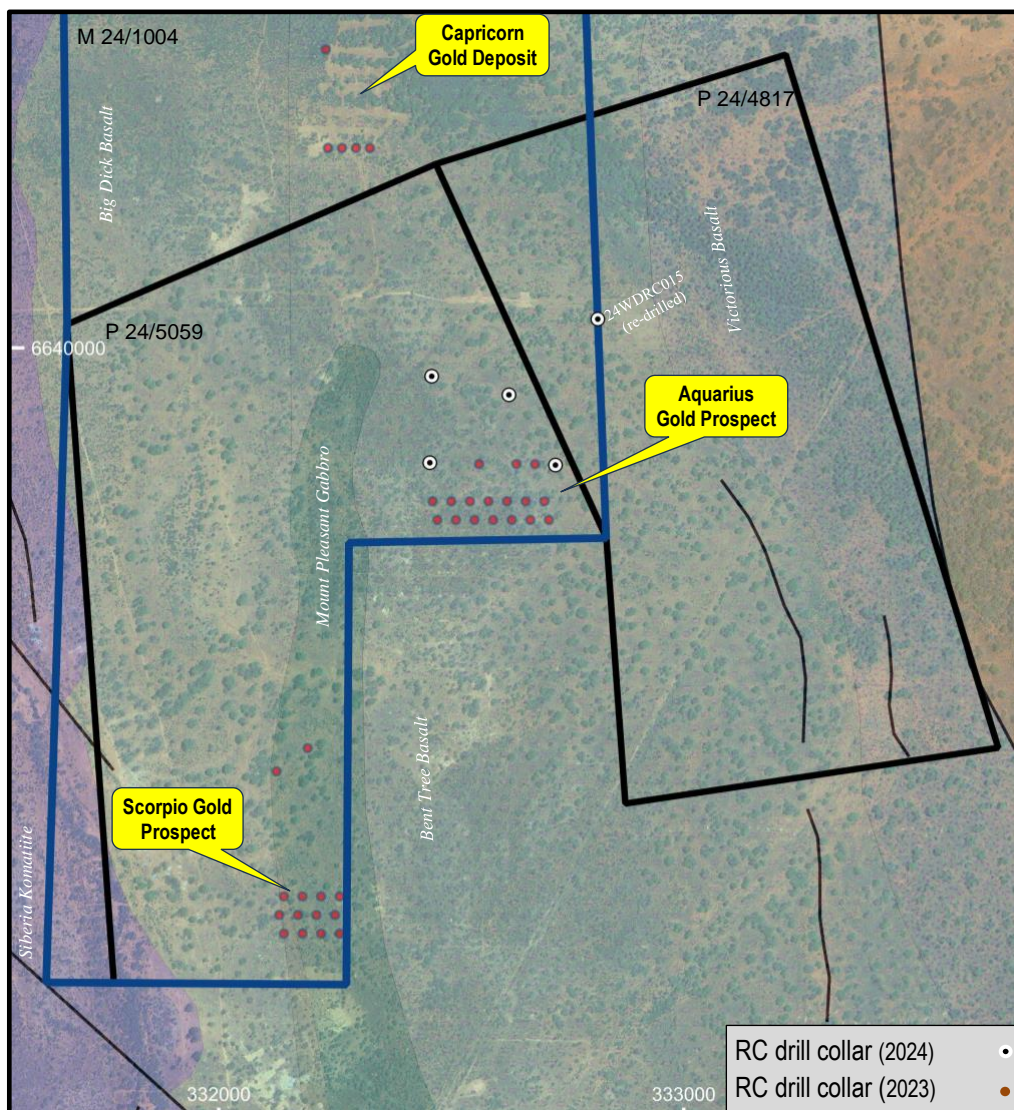


Figure 1: Windanya RC drill collar locations – recently completed program (white) and collars from the Dundas 2023 RC program (red). The location of the Capricorn gold deposit, and the Aquarius and Scorpio gold prospects are shown (background: regional bedrock geology).

Authorised by: Shane Volk – Managing Director

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resource), and Baden-Powell (23,000oz Au inferred gold resource), and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.
Capital Structure:	Ordinary shares on issue (DUN): 105,778,046; Unlisted Options: 15,000,000 (Exp. 16-06-29 Ex. \$0.033); 15,000,000 (Exp. 16-06-29 Ex. \$0.0374); 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30); \$1,000,000 of Convertible Notes (expiring 16 June 2029)

COMPETENT PERSONS STATEMENT

The information in this announcement that relate to the subsequent Windanya RC drilling program (24WDRC015) is extracted from the ASX Announcement titled "Confirmation of High Grade Gold Intercept at Windanya" published on 21 August 2024. The report is available to view on the Company's web site: www.dundasminerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented in this report, have not been materially modified from the original ASX market announcements.

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.