

1 November 2024

Appointment of Highly Regarded Technical Director



Directors

Non-Executive Chairman

Mark Chadwick

Managing Director

Shane Volk

Technical Director

Graeme Purcell

Company Secretary

Shane Volk

Issued Capital (ASX: DUN)

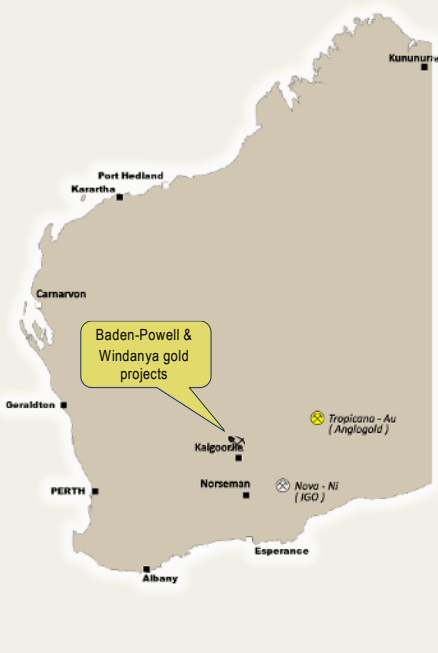
Ordinary Shares: 107,218,346

Unlisted Options: 40,000,000

Convertible Notes: \$1,000,000

Share Price (31 October 2024): \$0.034

Market Capitalisation: ~\$3.6m



Highlights

- Mr Graeme Purcell appointed technical director, effective immediately
- Highly regarded geologist with significant mineral discoveries experience in Australia and overseas
- Broad experience in a diverse range of mineral systems, particularly in Western Australia and gold in the Kalgoorlie region
- Strong endorsement of the prospectivity of the Company's gold projects

Dundas Minerals Limited (ASX: DUN) ("Dundas Minerals", "Dundas" or "the Company") is actively exploring for gold at the Windanya and Baden-Powell projects, located adjacent to the Goldfields Highway ~60km north of Kalgoorlie, Western Australia, and approximately 20km north of the Paddington gold mill.

Appointment of Mr Graeme Purcell as Technical Director

Dundas Minerals is pleased to advise that Mr. Graeme Purcell has agreed to join the Board of Dundas Minerals as technical director, effective immediately.

Graeme is a geologist, with significant national and international experience spanning 30 years with major resource companies (15 years with Barrick Gold), and junior explorers.

He has broad experience in a diverse range of mineral systems including gold, base metals and strategic minerals in various geological terrains and jurisdictions. Graeme's experience spans the exploration spectrum from generative through to in-mine resource development. He has a strong understanding of mineral systems and has contributed to mineral discoveries in Australia, Papua New Guinea, Africa and the USA.

For the last 10 years Graeme has been providing consulting services to various exploration and mining companies, including both technical and commercial management, with a focus on Western Australia and primarily gold exploration in the Kalgoorlie region.

Mr Tim Hronsky, a founding director of Dundas Minerals

Dundas Minerals also announces that now Vancouver based Mr Tim Hronsky has stepped down from the Company's board, effective immediately. Tim intends to focus on various Canadian projects that he is involved with.

Tim was a founding director of Dundas Minerals, and served on the Board since April 2020. The Board would like to acknowledge Tim's vision in assisting to form the Company, and the significant contribution that he made during his term as a director.

Commenting on the appointment of Graeme Purcell to the Board of the Company managing director Mr Shane Volk said *"we are delighted that Graeme has agreed to join the Board of Dundas Minerals as the Company's Technical Director.*

Graeme has already completed two field trips to the Windanya and Baden-Powell projects, and we expect that he will continue this hands-on oversight of our exploration programs at these exciting gold projects. Graeme's insights into exploration targeting and his minerals systems knowledge will be extremely helpful in targeting future discoveries, expanding existing resources, and growing the Company.

The contribution of Tim Hronsky, as a director of the Company since its incorporation in 2020 has been significant. Tim's intent is to now focus on various Canadian projects that he is involved with. On behalf of the Board and the Company, thank you for your service over the last four years."

In addition to his Board fee, the Company has agreed subject to the approval of Dundas Minerals shareholders, to grant Mr Purcell 2,500,000 options with a strike price of \$0.08 and an expiry term of 3-years from the date of offer.

Authorised by: Shane Volk – Managing Director

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the gold-rich Kalgoorlie region, and southern Albany-Fraser Orogen, Western Australia. In the Kalgoorlie region the Company has an option agreement with ASX listed Horizon Minerals Limited (ASX: HRZ) to acquire an 85% interest in two gold projects, Windanya (25,000oz Au inferred gold resource), and Baden-Powell (23,000oz Au inferred gold resource), and in the southern Albany-Fraser the Company holds various exploration licences and exploration rights for gold, copper and nickel.
Capital Structure:	Ordinary shares on issue (DUN): 107,218,346; Unlisted Options: 15,000,000 (Exp. 16-06-29 Ex. \$0.033); 15,000,000 (Exp. 16-06-29 Ex. \$0.0374); 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30); \$1,000,000 of Convertible Notes (expiring 16 June 2029)

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.